

BOARD OF GOVERNORS

March 24, 2022

MINUTES

(Meeting #357)

Adopted: May 5, 2022

In Attendance: Maggie Marwah (Chair), Mirinda Bugner, Anthony Novac, h-0.7 (A)-3 (R)-0.9 (DwaE(y)3. h-0.7 (A(C)-09-.0

air5j 7 3.185 0 C (-C (5>>BDC 0 1da)7 (n)

4. Acceptance of the Agenda

The agenda was accepted as presented.



Motion: The Financial & Physical Resources Committee recommends that the Board authorize the following interim budget arrangements for the period 01

- f 25 International
 - 101 Total (highest it's been since 2017-18)
- Fall Enrolment 2021-22 (FFTE):
 - 2021-22 Actual
 - f 488 Domestic
 - f 131 International
 - 619 Total
- Winter Enrolment 2021-22 (FFTE):
 - 2021-22 Actual
 - f 423 Domestic
 - f 148 International
 - 571 Total
- Q3 Overall:
 - Total Assets are up \$4.35M in the Operating Fund with a decrease in cash and an increase in investments. Funded mostly by an increase of \$2.8M in the research and special purpose fund and \$1.8M in prior year's excess revenue.
 - Total Revenues were \$15.3M and exceeded prior year by \$458,000
 - Total Expenditures were \$13.7M and were higher than 2020-21 by \$395,000
 - Excess Revenue over Expenditures for Q3 was \$1.63M compared to \$1.56M in 2020-21.
 - We are currently projecting a total of \$1.584 million in excess revenue for the year.

to
In the interests of supporting peer-to-peer learning, an instructor panel was held during which

15. Out of Camera Motions

Following the in-camera session, the following motions were tabled:

Motion: In accordance with Article 37.05 (D) of the Collective Agreement between the Board of Governors and the Faculty Union, the Governance & Human Resources Committee recommends to the Board of Governors a er43.TJ0 Tc 0 Tw 7.892 0 Tr6 Of5-0.Ge Td(:)7 ()JEMC /P (h)12 .6 57/21co21. (fact BM

